



FOR IMMEDIATE RELEASE

October 23, 2013

Contact: Elizabeth Arevalo
561.835.1008
earevalo@bdb.org

Manufacturer relocates to Boynton Beach, creates 35 new jobs

West Palm Beach, FLA – In cooperation with Enterprise Florida, Inc. (EFI) and the City of Boynton Beach, the Business Development Board of Palm Beach County (BDB) announced that it has assisted Kinon Surface Design, Inc. in establishing a manufacturing facility in Palm Beach County. Kinon is a designer and manufacturer of innovative surface materials used as wall panels, tabletops, flooring, furniture, and displays for upscale retailers.

Kinon is relocating from New Jersey and has purchased 30,000 square-feet of space at 2700 Quantum Boulevard in Boynton Beach. The company will make a capital investment of \$2,545,000, and add 35 new jobs with an average annual wage of \$48,955.

The BDB assisted Kinon through the incentives process, provided introductions to key community leaders, and helped guide the property search. The company received a Qualified Target Industry Tax Refund (QTI) incentive of \$105,000 with \$84,000 from the State of Florida and a \$21,000 contribution from the City of Boynton Beach. Workforce Alliance is assisting the company to recruit employees; Robert Smith CBRE Group, Inc. brokered the deal; and the City of Boca Raton provided the BDB with the lead for this relocation project.

BDB President and CEO Kelly Smallridge said, "This relocation project is a prime example of our 'Behind the Gates' initiative, aimed at CEOs like Kinon's Les Satz — executives who own homes in Palm Beach County but run companies based elsewhere. We're getting the word out that we have a high quality workforce and low operating-costs and CEOs with business operations elsewhere are starting to take notice."

“The BDB, City of Boynton Beach and Enterprise Florida did an outstanding job helping us with our move. Boynton Beach is not only a great place to live, but they have proven they are serious about attracting manufacturing too,” said Les Satz, CEO of Kinon.

“The City of Boynton Beach is very proud and pleased that Kinon chose our community and its many amenities over multiple other offers and opportunities. We wholeheartedly welcome Kinon’s employees and their families to our City and look forward to their active engagement in our community. Our economic development team is committed to becoming partners in the success of this relocation project,” said Lori Laverriere, Boynton Beach’s City Manager.

About Kinon: Kinon® is a proprietary hand cast resin with various applied decorative effects. Kinon material is cast in several different layering processes directly onto various substrates depending on your requirements. These include MDF, aluminum foam core, aluminum honeycomb, acrylic, PVC, phenolic and edge material. As it cures, the material forms a solid structural bond with the substrates, producing a stable composite material. Kinon is a tough, chemically resistant material and is therefore ideal for various interior furnishing and decorative applications such as wall paneling, cabinetry and interior doors, kitchens, retail fixtures and furniture to include tables etc. It is widely specified for residential, retail, hospitality and other commercial projects.

About the BDB: The Business Development Board of Palm Beach County is the official public/private economic development organization for Palm Beach County and Enterprise Florida. Founded in 1982 as a not-for-profit corporation, our primary purpose is to attract and retain new industry, business investment, high quality jobs and workforce development through corporate relocations, expansions and international trade. During the past five years, the BDB has assisted companies that have created more than 10,000 direct jobs with average salaries greater than \$58,000, resulting in more than \$595 million in capital investment to Palm Beach County and an economic impact that exceeds \$4.1 billion. Additional information can be found at the BDB’s Web site, BDB.org.

###